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Renhe Commercial Holdings Company Limited

人和商業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1387)

CLARIFICATION ANNOUNCEMENT

This announcement is published on a voluntary basis by the board of directors (the “**Board**”) of Renhe Commercial Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The Board has noted a report recently issued by a fund house or research body which has sold short the securities of the Company and it made mistaken allegations about the Group’s project in Weifang, Shandong Province, the People’s Republic of China (the “**Weifang Project**”). The Board would like to clarify that the position with regards to the Weifang Project by way of this announcement.

The Company confirms that the sales consideration of its equity interest in the Weifang Project of approximately HKD 1.09 billion has all been received in 2011. The purchaser of the Weifang Project is neither Mr. Cheung Chung Kiu nor C C Land Holdings Limited (stock code: 1224) but an independent third party unconnected with the Company.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of the above statements.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Renhe Commercial Holdings Company Limited
Dai Yongge
Chairman

Hong Kong, 23 February 2012

As at the date of this announcement, the Board consists of Mr. Dai Yongge, Mr. Zhang Dabin, Mr. Wang Hongfang, Ms. Wang Chunrong, Mr. Wang Luding and Mr. Lin Zijing as executive directors, Mrs. Hawken Xiu Li, Ms. Jiang Mei, Ms. Zhang Xingmei, Mr. Ho Gilbert Chi Hang and Mr. Patrick Sun as non-executive directors and Mr. Fan Ren-Da, Anthony, Mr. Wang Shengli and Mr. Wang Yifu as independent non-executive directors.

** For identification purpose only*