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Renhe Commercial Holdings Company Limited

人和商業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1387)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Renhe Commercial Holdings Company Limited (the “**Company**”) is pleased to announce that Mr. Lin Zijing (“**Mr. Lin**”) has been appointed as an executive Director of the Company with effect from 22 April 2010.

Mr. Lin, age 41, joined the Company in December 2008 and is mainly responsible for the business management of the Company and its subsidiaries (the “**Group**”). Mr. Lin joined the Group in 2002 and has over 16 years of experience in management and market planning of retail business. From 2002 to 2008, Mr. Lin was appointed as general manager of Renhe International Health Club in Harbin. Prior to joining the Group, Mr. Lin served as a manager and deputy general manager at Harbin Guomao City Shopping Centre and Harbin Guomao Fashion City from 1994 to 1996. In 1996, he joined Harbin Manhattan Multi-line Group in Harbin, Heilongjiang, China, and worked as general manager of commercial buildings and hotels. Mr. Lin graduated from the department of history of Harbin Normal University in 1991 and graduated from advanced studies of China Entrepreneur, Peking University in 2001.

As at the date of this announcement, Mr. Lin is interested in 2,125,000 shares of the Company attached to the share option scheme granted to him on 15 April 2008 pursuant to the share option scheme adopted by Wealthy Aim Holdings Limited, which is wholly-owned by the Company’s controlling shareholder, Super Brilliant Investments Limited. Mr. Lin is also interested in 80,000,000 shares of the Company attached to the share option scheme granted to him on 8 February 2010 pursuant to the share option scheme adopted by the Company. Save as disclosed above, (i) Mr. Lin does not have any interest in the shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (ii) Mr. Lin does not hold any directorship in other listed public companies or any other major appointments or qualifications in the last three years and he was not related to any other directors, senior management, substantial or controlling shareholders of the Company as at the date of this announcement.

Mr. Lin has entered into a service contract with the Company for a term of three years commencing from 22 April 2010, which is subject to re-election at the next general meeting of the Company in accordance with the Articles of Association of the Company, unless terminated by at least one month's written notice served by either party at any time during the then existing term. Under the service contract, the annual salary of Mr. Lin is HKD2,400,000 and RMB600,000. Further, he is also entitled to a discretionary management bonus. Mr. Lin's emolument (including the discretionary management bonus) is determined by the Board with reference to his duties and set performance target of the Group.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Lin as an executive Director that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Lin in joining the Board.

By Order of the Board
Renhe Commercial Holdings Company Limited
Dai Yongge
Chairman

Hong Kong, 22 April 2010

As at the date of this announcement, the Board of directors comprises: Mr. Dai Yongge, Mr. Zhang Dabin, Mr. Wang Hongfang, Ms. Wang Chunrong, Mr. Wang Luding and Mr. Lin Zijing as executive directors, Mrs. Hawken Xiuli, Ms. Jiang Mei, Ms. Zhang Xingmei, Mr. Ho Gilbert Chi Hang and Mr. Chi Miao as non-executive directors and Mr. Fan Ren-Da Anthony, Mr. Wang Shengli and Mr. Wang Yifu as independent non-executive directors.

* *For identification purposes only*