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*(formerly known as Renhe Commercial Holdings Company Limited 人和商業控股有限公司\*)  
(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1387)**

## **TIME EXTENSION FOR COMPLETION OF HADA ACQUISITION**

References are made to the announcements of the Company dated 5 June 2018, 27 December 2018, 26 June 2019 and 30 September 2019 and the circular of the Company dated 29 June 2018 (the “**Circular**”) in relation to the Hada Acquisition. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company was informed by New Amuse, the vendor to the Hada Acquisition, that certain conditions precedent are yet to be satisfied and further time is required for the conditions precedent under the Hada Acquisition Agreement to be satisfied, as such, completion of the Hada Acquisition will not take place on 31 December 2019. The Company and New Amuse are in discussions of alternative transaction structure(s) and/or revision(s) of the scope of the Hada Target Group.

As further time is required for the negotiation and determination of the structure of the Hada Acquisition, the parties to the Hada Acquisition Agreement including the Company have agreed to extend the long stop date for satisfaction (or waiver, if applicable) of all conditions precedent under the Hada Acquisition Agreement (as may be amended or supplemented) to 30 April 2020, or such later date which the parties may agree in writing.

Further announcements of alternative transaction structure(s), if any, will be made upon the entering into of definitive agreement(s) or as and when required in accordance with the Listing Rules.

By order of the Board  
**China Dili Group**  
**Wang Yan**  
*Chairman*

Hong Kong, 27 December 2019

*As at the date of this announcement, the Board comprises Mr. Wang Yan and Mr. Dai Bin as executive Directors, Mr. Yin Jianhong and Ms. Yang Yuhua as non-executive Directors and Mr. Fan Ren-Da, Anthony, Mr. Wang Yifu, Mr. Leung Chung Ki and Mr. Tang Hon Man as independent non-executive Directors.*

*\* For identification purpose only*