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Renhe Commercial Holdings Company Limited

人和商業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1387)

APPOINTMENT OF DIRECTOR

The board of directors (the “Board”) of Renhe Commercial Holdings Company Limited (the “Company”) is pleased to announce the appointment of Mr. Hu Yuzhou (“Mr. Hu”) as executive director and executive president of the Company, effective from 8 January 2015.

Biographical details of Mr. Hu is set out below:

Mr. HU Yuzhou

Mr. Hu Yuzhou, aged 52, will be primarily responsible for the management of the operation of the Company and its subsidiaries in PRC.

Mr. Hu graduated from Beijing Renwen Hanshou Daxue, now known as Beijing Humanities University, with area of study in finance and taxation, in 1991. He possesses over 10 years experience in management of department stores and shopping malls. From 1985 to 1995, Mr. Hu had served at Chaoyang branch of Inland Revenue Department of Changchun. Since 1998 till 2005, he joined Changchun Charter Times Square Department Store Company Limited as general manager, and starting from 2005 to 2012, he had been appointed as president of Charter Department Store Group. From 2008 to 2013, Mr. Hu was appointed as non-executive director of Shengjing Bank Co., Limited. From 2013 onwards, he has been appointed chief executive officer of Liaoning Luxville Commercial Development Co., Ltd.

In addition, Mr. Hu had been a deputy of Chaoyang District, Changchun City of Jilin Province, to the National People’s Congress of the People’s Republic of China from 2006 to 2011.

Save as disclosed above, Mr. Hu has not held any other directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong and overseas prior to the date of his appointment.

As at the date of this announcement, Mr. Hu does not have any relationship with any directors

or senior management of the Company or substantial or controlling shareholders of the Company, and he does not hold any other position in the Company or its subsidiaries. He does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Mr. Hu will enter into a service contract with the Company for a term of two years effective from 8 January 2015. He will hold office until the next following general meeting of the Company and shall be eligible for re-election in accordance with the articles of association of the Company (the “Articles of Association”). Thereafter, he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association. Pursuant to his service contract, Mr. Hu will be entitled to an annual emolument in the amount of US\$1,500,000, which is determined by the Board with reference to his duties, plus discretionary bonus that is subject to the Company’s and his individual performances.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Hu that need to be brought to the attention of the shareholders of the Company, and there is no other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules.

The Board expresses its warmest welcome to Mr. Hu in joining the Board.

By order of the Board
Renhe Commercial Holdings Company Limited
Dai Yongge
Chairman

Hong Kong, 7 January 2015

As at the date of this announcement, the Board consists of Mr. Dai Yongge, Mr. Wang Hongfang, Mr. Zhou Jun and Mr. Dai Bin as executive directors, Mrs. Hawken Xiu Li, Ms. Jiang Mei, Ms. Zhang Xingmei, Mr. Zhang Dabin and Ms. Wang Chunrong as non-executive directors and Mr. Fan Ren-Da, Anthony, Mr. Wang Shengli, Mr. Wang Yifu, Mr. Leung Chung Ki and Mr. Tang Hon Man as independent non-executive directors.

** For identification purposes only*