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Renhe Commercial Holdings Company Limited

人和商業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1387)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that based on the information currently available to the Board, the Group expects to record a substantial increase in loss for the year ended 31 December 2015 as compared to the loss recorded for the year ended 31 December 2014.

The information contained in this announcement is only based on the draft unaudited management accounts of the Group for the year ended 31 December 2015 and the information currently available, and is not based on any figures or information audited or reviewed by the Company's auditors. The figures are in the course of being reviewed and may be subject to adjustments.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by Renhe Commercial Holdings Company Limited (the "**Company**"), together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and the potential investors that the Group expects to record a substantial increase in loss for the year ended 31 December 2015 as compared to the loss recorded for the year ended 31 December 2014.

Based on the information currently available, the Board believes such expected increase in loss is primarily attributable to (i) a further increase in net valuation loss on investment properties for the year ended 31 December 2015 as compared to the net valuation loss on investment properties recorded for the same period in 2014, and (ii) the full impairment of goodwill arising from the acquisition of agricultural businesses in July 2015.

The Company is in the process of finalising the Group's annual results for the year ended 31 December 2015. The information contained in this announcement is only based on the draft unaudited management accounts of the Group for the year ended 31 December 2015 and the information currently available, and is not based on any figures or information audited or reviewed by the Company's auditors. The figures are in the course of being reviewed and may be subject to adjustments. Detailed financial information of the Group for the year ended 31 December 2015 will be published in due course pursuant to the requirements of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Renhe Commercial Holdings Company Limited
Hung Fan Kwan
Company Secretary

Hong Kong, 8 March 2016

As at the date of this announcement, the Board consists of Mr. Dai Yongge, Mr. Wang Hongfang, Mr. Hu Yuzhou, Mr. Dai Bin and Mr. Zhou Jun as executive directors, Mrs. Hawken Xiu Li, Ms. Jiang Mei, Ms. Zhang Xingmei, Mr. Zhang Dabin and Ms. Wang Chunrong as non-executive directors and Mr. Wang Shengli, Mr. Wang Yifu, Mr. Fan Ren-Da, Anthony, Mr. Leung Chung Ki and Mr. Tang Hon Man as independent non-executive directors.

** For identification purpose only*